

## **ATC Partners, LLC Announces Acquisition of Paulson Building in Downtown Portland**

June 27, 2007

PORTLAND, OR – ATC Partners, LLC, the San Francisco-based real estate development company, has purchased a six-story office building in downtown Portland for \$9.2 million, its third acquisition in the area this year.

The property, known as the Paulson Building, is located on the waterfront at 811 SW Naito Parkway with views of the Willamette River and Mount Hood. The steel-frame building has approximately 50,000 square feet of office space with an underground parking garage.

"We're bullish on the Portland office market, and this is a great building in an excellent location," said Mike Halper, the managing partner of ATC. "It's a perfect addition to the two suburban properties we purchased earlier this year."

Halper said ATC plans to update the Paulson Building's lobbies and corridors of the project to give the property a more modern image.

Earlier this year, ATC purchased the 6600 Building on 92<sup>nd</sup> Avenue in Portland and Fairway Center on SW Oleson Road in Beaverton for more than \$12 million.

"We've made a commitment to expand in Oregon and Washington," Halper said. "Our business plan calls for aggressive growth and these acquisitions are only the beginning."

Susan Wheeler and Michael Kapnick of Marcus & Millichap represented ATC as well as the seller, Runhill Investment Company of Oregon.

ATC Partners has aggressively pursued multi-tenant office buildings throughout California and the Northwest, focusing on high-quality assets that cater to small businesses. ATC has purchased and renovated more than \$500 million in industrial and office buildings over the past 10 years.

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